

MGBP (unless otherwise specified)	2024E	2024E	2024E	2024E	Contr.
	Mean	Median	Min	Max	
<b>Total revenue</b>	<b>390.4</b>	<b>390.1</b>	<b>388.7</b>	<b>392.9</b>	<b>16</b>
<b>Underlying operating profit</b>	<b>274.1</b>	<b>273.9</b>	<b>271.8</b>	<b>276.8</b>	<b>16</b>
Underlying operating profit margin (%)	70.20	70.00	69.70	71.00	16
Operating profit (EBIT)	260.0	259.4	255.1	266.6	16
Earnings per share (gbx)	24.62	24.61	23.47	25.34	15
<b>Underlying EPS, Basic (gbx)</b>	<b>26.17</b>	<b>26.13</b>	<b>25.23</b>	<b>27.24</b>	<b>14</b>

MGBP (unless otherwise specified)	2025E	2025E	2025E	2025E	Contr.
	Mean	Median	Min	Max	
<b>Total revenue</b>	<b>424.3</b>	<b>424.6</b>	<b>417.0</b>	<b>429.2</b>	<b>16</b>
<b>Underlying operating profit (EBIT)</b>	<b>296.3</b>	<b>296.9</b>	<b>288.0</b>	<b>302.7</b>	<b>16</b>
Underlying operating profit margin (%)	69.83	70.00	68.30	71.70	16
Operating profit (EBIT)	289.5	289.5	282.0	295.8	16
Earnings per share (gbx)	28.07	28.23	26.79	29.26	15
Underlying EPS, basic (gbx)	28.92	29.26	27.67	30.06	11

MGBP (unless otherwise specified)	2026E	2026E	2026E	2026E	Contr.
	Mean	Median	Min	Max	
<b>Total revenue</b>	<b>464.3</b>	<b>465.2</b>	<b>437.0</b>	<b>475.8</b>	<b>16</b>
<b>Underlying operating profit (EBIT)</b>	<b>323.7</b>	<b>325.7</b>	<b>309.3</b>	<b>335.1</b>	<b>16</b>
Underlying operating profit margin (%)	69.71	70.00	67.30	72.80	16
Operating profit (EBIT)	316.5	317.4	301.9	327.9	16
Earnings per share (gbx)	31.62	32.19	29.33	33.98	15
Underlying EPS, basic (gbx)	32.60	33.33	30.21	34.81	11

### Contributors

BNP Paribas Exane	BofA Securities	Investec	Panmure Liberum
Barclays	Citi	JP Morgan	Peel Hunt
Berenberg	Deutsche Bank	Jefferies	Santander
Bernstein	HSBC	ODDO BHF	UBS

(all of which have been updated or confirmed before the report)

Opinions, forecasts and estimates regarding the company made by the analysts are theirs alone and do not represent opinions, predictions or forecasts from the company itself. Consensus always reflects the latest available estimates.

Source: Modular Finance